

GeneNet™



"A genetic network of high quality beef"



Carcass Merit Pricing Formula Grand Island, NE & Greeley, CO

Determine Base Price - 2 Options	
Option 1 Formula	USDA Previous Weeks " Weekly Weighted Average Nebraska Dressed Beef Price"
Start Price* = USDA Wt. Avg.	
Option 2 Bid = Start Price*	Call Corporate office 785-628-3004 to get on our bid list. We will then call you with a bid when cattle are trading.
* Amount to add to Start Price to determine Choice YG 3 Base Price	100% - Grade % in plant * Ch/Sel Spread + Start Price
Ch/Select Spread (Minimum of \$4.00)	USDA Previous Week's 5 day Average

Premiums & Discounts to add or subtract from Base Price

Prime/Ch Spread	\$8.00	Premium
CAB/Ch Spread	\$5.00	Premium
**Swift Premium Classic	\$4.00	Premium
Standards	\$10.00	under Select
Commercial/Heiferette	\$30.00	under Select
Dark Cutters, Yellow, etc	Market	
Condemned cattle	No Value	
Yield Grade 1	\$5.00	Premium
Yield Grade 2	\$3.00	Premium
Yield Grade 3	Base	
Yield Grade 4	\$15.00	under YG 3
Yield Grade 5	\$25.00	under YG 3
535# / Down	\$15.00	Discount from base price (Ch YG 3)
1050# / Up	\$15.00	Discount from base price (Ch YG 3)

****Swift Premium Classic=Upper 2/3 Choice Non-black hided cattle (only at Grand Island Plant at this time)**

*Example to figure amount to add to Start Price to determine CH YG 3 Base Price:

If the plant grade avg. was 60% Choice, the Ch/Sel spread was \$15.00, then amount added to the **Start Price (NE Wtd. Avg. or the bid Price)** would be \$6.00. If the Start Price was \$200.00, then $100\% - 60\% = 40\% \times \$15.00 = \$6.00 + \$200.00 = \mathbf{\$206.00}$ would be the **Choice 3 Base Price**